



*Virginia
Horse Center*TM
Foundation

Mission

The Virginia Horse Center Foundation provides a world-class facility hosting regional, national, and international equestrian events.

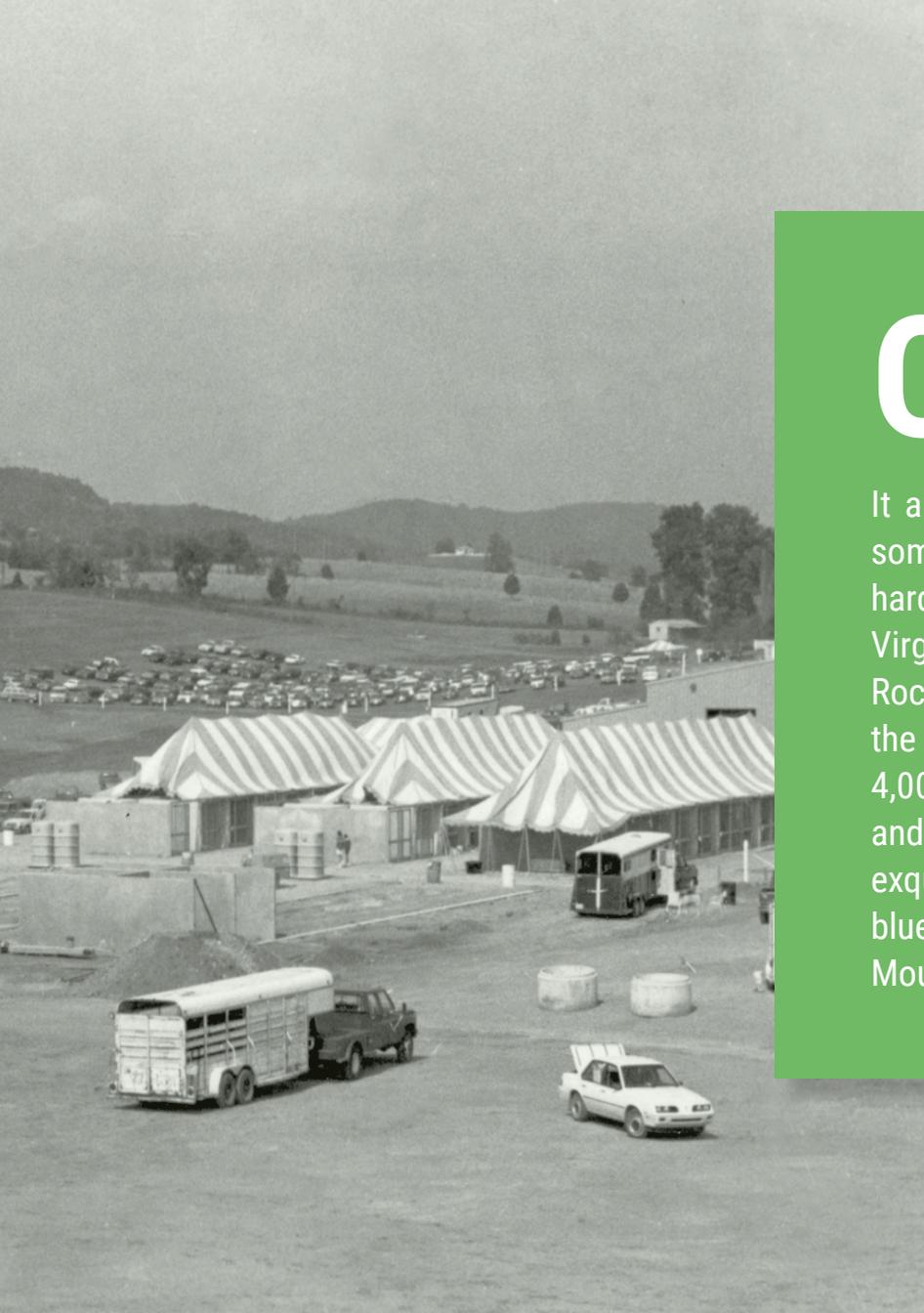
Vision

The Virginia Horse Center Foundation envisions a unique, bucolic landmark to honor and celebrate the timeless, special bond between mankind and the horse through safe, fair, and spirited equestrian competition.

With the support of the Foundation, the Virginia Horse Center serves as an economic and cultural asset for the benefit of the Rockbridge County community and the Commonwealth of Virginia. An important resource for the East-Atlantic equine competition circuit, the Virginia Horse Center hosts all disciplines of equestrian sport, standing at the forefront of Virginia's \$1.2 billion equine community.

This institution is an equal opportunity provider and employer.





Our Story

It all began nearly 40 years ago with the vision of some 90 people led by G. Otis Mead III. Through their hard work, creativity, and attention to every detail, the Virginia Horse Center came home to Lexington and Rockbridge County. Surrounded by mountain vistas, the Horse Center boasts 600 acres highlighted by the 4,000-seat Howard P. Anderson Coliseum, 14 show and schooling rings, 745 permanent stalls, naturally exquisite cross-country courses, and 10 acres of blue roof to complement the beauty of the Blue Ridge Mountains.

From Our President



When I think about the Virginia Horse Center, I think about the countless horses and people who have made us part of their lives. It is always a privilege to host them—luminaries from across the disciplines as well as beginners at their first-ever Horse Center show and everyone in between. Additionally, it is an honor to host an array of community-based groups, all of whom are welcomed enthusiastically.

As you read about a few of those who took advantage of all that we offer this past year, remember that there are hundreds of other stories much like theirs.

Equally as important are the people and businesses who support the Horse Center. Each name listed represents someone who is essential to the Horse Center's success as a non-profit organization and for whom the Horse Center is a meaningful element of their story. We celebrate and humbly thank them here; we recognize that we would not be here without each of them.

Enjoy the stories—of horses and people, of generosity and community-spirit—all of which make the Virginia Horse Center the special and unique place it is!

A handwritten signature in black ink, appearing to read 'Roxanne Booth'. The signature is fluid and cursive, written in a professional style.

ROXANNE BOOTH, President

From the CEO

On June 12, 2023, we honored our Founders, women and men who came together to realize a shared vision for a place that would preserve the rich history of Virginia equestrian sport while looking ahead to its future.



I am proud to report that this past year saw the implementation of several long-deferred projects to improve and upgrade the physical plant of the Virginia Horse Center. Stall mats, new asphalt, and improved campsites, to name a few, ensure the comfort and safety of our equine and human guests. We have more items on our “To-Do” list and thank those listed in this report for making much of this possible.

The inaugural VHC Eventing Horse Trials took place in May 2023. This international event is homegrown with global reach, and we are thrilled to

call this gem our own. The return of the Festival of Champions Hunter/Jumper series, MADFest and nationally renowned Saddlebred and Arabian horse shows are some of the highlights of the past year.

Stay tuned as we continue making improvements that enhance the experiences of our guests as well as attract new friends to the Horse Center!

A handwritten signature in black ink that reads "Glenn T. Petty".

GLENN T. PETTY, CEO





Elisabeth Halliday-Sharp

VHC Eventing

International three-day eventer Elisabeth Halliday-Sharp and the Newmarket Syndicate's Newmarket Cooley earned an overall score of 27.3, earning them the win in the 2* L. Halliday-Sharp also took home second place honors with Deborah Palmer's Maybach for their overall score of 28.1.

“

I really enjoy this event and I've come every year since 2020. It's a great event for the young horses. These are both young horses doing their first 2 long. This was a great experience for them, and I think it will make them bigger and better horses in the future.*

”

– Elisabeth Halliday-Sharp



Joe Fargis

Festival of Champions

Olympic medalist, horse trainer, and Virginia native Joe Fargis has been showing at the Virginia Horse Center since it opened and has won Grand Prix competitions when they were held in the Coliseum.



“

This facility in every aspect is fantastic. They have three-day eventing here, all sorts of hunter/jumper shows and dressage and host every single horse sport that we enjoy. They have all sorts of classes, good course designers, good footing, and it's in the middle of horse country. And horses love it here.

”

— Joe Fargis



Alice Tarjan

Mid-Atlantic Dressage Festival
+ Lexington CDI3*

“

The VHC is a wonderful venue for me to take my horses to prepare them for their futures in international dressage competition. Our experience at MADFest was very positive, and it was great to have The Keswick Horse Show on the same weekend. Many of the European CDIs have jumpers and dressage showing at the same time, and it really added to the atmosphere.

”

— Alice Tarjan



Lexington Mounted Police Unit

“

The Lexington Police Department is thankful to the Virginia Horse Center and CEO Glenn Petty’s support in providing our mounted police officers a training facility where law enforcement officers learn the art of mounted patrol and mastering the reins, but also the art of building community connections with those we serve.

The Virginia Horse Center’s gracious accommodations to serve as the Lexington Mounted Unit’s home to our four-legged police companions demonstrates its passion to intertwine the hoofbeats of horses and footsteps of police officers in a shared purpose of mutual respect, civic unity, and public safety.

”

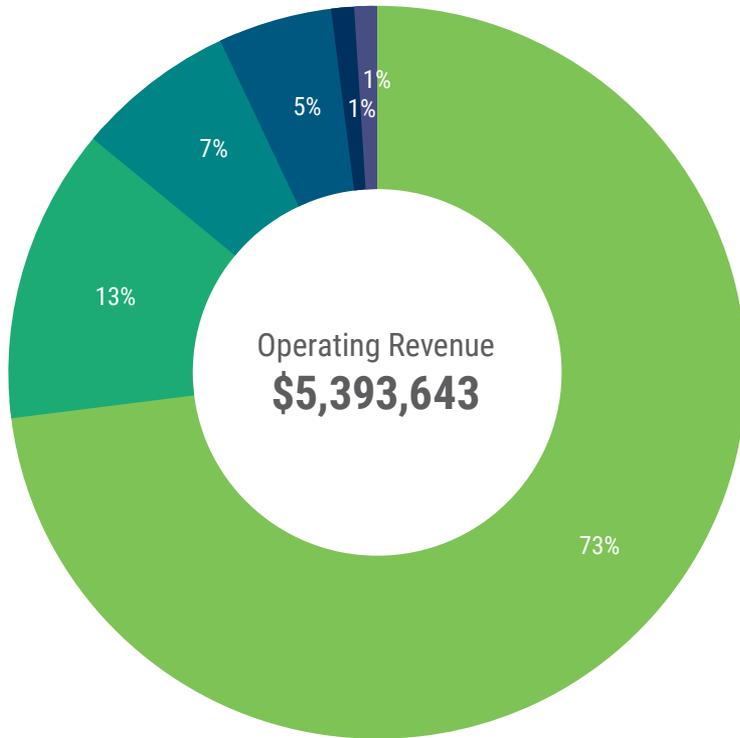
—Lexington Police
Chief Angela Greene

Statement of Financial Position

Our primary revenues are generated by shows that we own, followed by revenues generated by third party shows which rent our facility.

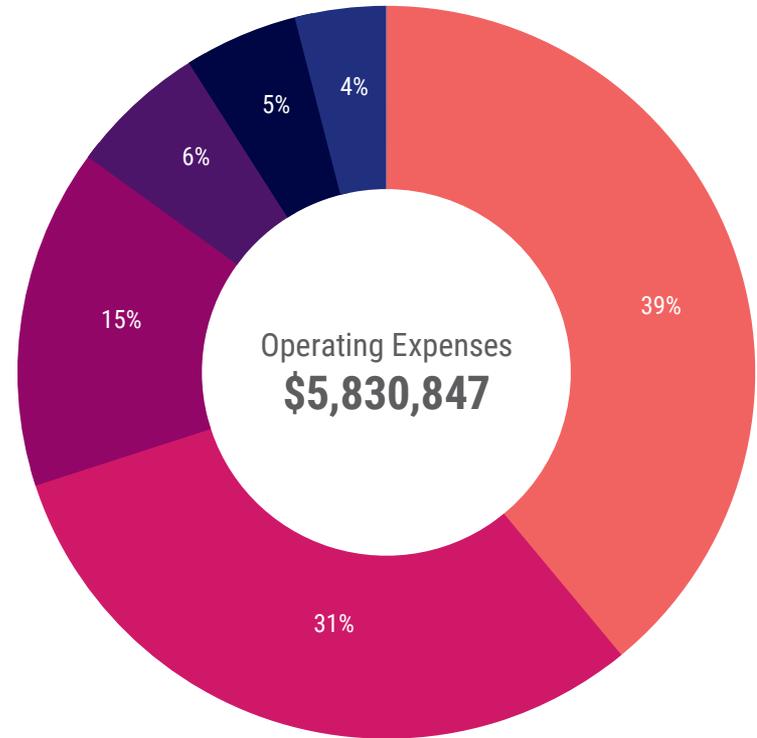
	2023 (AUDITED)	2022 (AUDITED)
ASSETS		
Cash and cash equivalents	\$ 2,710,578	\$ 2,277,643
Grants receivable	273,154	215,325
Contributions receivable	2,500	3,200
Other assets	221,771	212,901
Property and equipment	18,924,204	19,240,680
TOTAL ASSETS	\$ 22,132,207	\$ 21,949,749
LIABILITIES		
Accounts payable and other current liabilities	\$ 811,574	\$ 873,306
Notes payable and long term debt	10,046,254	10,438,430
TOTAL LIABILITIES	\$ 10,857,828	\$ 11,311,736
NET ASSETS		
Total net assets	\$ 11,274,379	\$ 10,638,013
TOTAL LIABILITIES AND NET ASSETS	\$ 22,132,207	\$ 21,949,749

NOTE: The information above is derived from the Virginia Horse Center Foundation's audited financial statements. For a complete version, including the Independent Auditor's Report, please contact the Foundation's office.



Operating Revenue

- All Shows & Events • \$3,963,451
- Hay, Feed, Shavings Sold • \$678,392
- Contributions • \$388,135
- Food & Beverage • \$272,703
- Other • \$49,068
- Facility Sponsorships • \$41,894



Operating Expenses

- All Shows & Events • \$2,262,593
- General Facilities Operations • \$1,777,942
- Management & Staff • \$849,834
- Hay, Feed, Shavings Sold • \$372,515
- Sponsorship & Development • \$307,321
- Food & Beverage • \$260,642

Donors

July 1, 2022 – June 30, 2023

Blue Ribbon Council

\$100,000 +

Virginia Historical Horse Racing Funds

Champion's Benefactor

\$50,000 to \$99,999

Ms. Grace Arnold

Champion's Patron

\$20,000 to \$49,999

The Clementree Fund

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\$10,000 to \$19,999

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Every effort has been made to list each donor to the Virginia Horse Center Foundation. If you believe the above list contains errors or omissions, please contact the Foundation office at 540-464-2953.

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July 1, 2022 – June 30, 2023

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\$25,000 +

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Champion

\$10,000 to \$24,999

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Gold Medal

\$5,000 to \$9,999

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Silver Stirrup

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Landon Farm LLC
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The Annual Fund is critical to the Virginia Horse Center's success. Gifts made to the Annual Fund make an impact every day in every area and are used to bridge the financial gap between income derived from our horse show operations and the cost of annual operating, maintenance, and program expenses.

Sponsorships

Donors may sponsor classes, trophies, divisions, and hospitality events at any VHC horse show. Facility sponsorships, including signage, are also available.

Restricted Gifts

A restricted gift is money or property given directly or indirectly for a specific purpose.

In-Kind Gifts and Volunteering

In-kind gifts are contributions of goods or services other than cash. VHC welcomes in-kind donations and values our volunteers.

Bequests

A bequest through a will or revocable trust can complement a donor's lifestyle and commitments today while supporting The Virginia Horse Center Foundation tomorrow.

Endowment

Establish a permanent charitable legacy. The principal of the endowment fund remains invested in perpetuity with annual earnings being used to support operations or any donor-specified, VHC approved purpose.

Donors can be confident that their gifts will have the greatest future impact on the Virginia Horse Center Foundation.

Cash or Check

You may send your tax deductible donation to:

Virginia Horse Center Foundation
487 Maury River Road
Lexington, Virginia 24450

Credit Card

Make a gift by credit card through our website, or call **(540) 464-2950**. Recurring monthly, quarterly, or annual giving options are available.

Online

Make your secure donation at:

vahorsecenter.org

Click "**Donate**" or visit the "**Support VHCF**" page. From there you will be directed to the secure donation page.

Publicly Traded Securities

Please contact our development office at **(540) 464-2953** to discuss the best way to transfer appreciated securities to benefit the Horse Center.

Recurring Gifts / Multi-year Pledge

Give to Virginia Horse Center on a monthly, quarterly, or annual basis.

The Virginia Horse Center relies on supporters who are committed through multiple years for support. This type of giving is critical for future planning and financial security.

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July 2022 through June 2023

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