Virginia Horse Center™ Foundation

For Every Generation

2025-2026 ANNUAL REPORT



OUR MISSION

The Virginia Horse Center Foundation provides a world-class facility hosting regional, national, and international equestrian events.

OUR VISION

The Virginia Horse Center Foundation envisions a unique, bucolic landmark to honor and celebrate the timeless, special bond between mankind and the horse through safe, fair, and spirited equestrian competition.



© Matt Roubideaux

VIRGINIA IS FOR HORSE LOVERS™

This annual report to the community is for fiscal year July 1, 2025–June 30, 2026.

With the support of the Foundation, the Virginia Horse Center serves as an economic and cultural asset for the benefit of the Rockbridge County community and the Commonwealth of Virginia. An important resource for the East-Atlantic equine competition circuit, the Virginia Horse Center hosts all disciplines of equestrian sport, standing at the forefront of Virginia's $1.2 billion equine community.

This institution is an equal opportunity provider and employer.

2026 © Virginia Horse Center Foundation



From our President

FOR EVERY GENERATION. That's our theme for this year's Report to the Community, and it speaks to the essence of the Virginia Horse Center.

We are grateful to the many people, organizations, and foundations mentioned throughout these pages. We recognize each has a personal and unique Virginia Horse Center story to tell. In these pages, we share a sampling of cherished Virginia Horse Center stories and memories that span equestrian disciplines, geography, skill, and age ranges. In short, they - and you - are our Virginia Horse Center family.

I want to thank the Bertozzi family, Bailey Brown, Mary Millhiser, Quentin Sloan, and Cameron Van Sickle for sharing their thoughts with us. I hope you will be touched and inspired by the profiles you read and, most importantly, be joyfully reminded of special times that you and your best friends, horse and human, have spent at the Virginia Horse Center.

Roxanne Booth
President of Virginia Horse Center Foundation

From our CEO

BY NATURE, ANNUAL REPORTS ARE A REVIEW OF THE PAST FISCAL YEAR AND A TIME TO CELEBRATE ACCOMPLISHMENTS, state financial position, and thank all those who make the mission possible. We do those things in this year's Report to the Community; they are vitally important as we reflect on the last twelve months.

When I think about what "For Every Generation" at the Virginia Horse Center means to me, I think about two things mainly: preserving our tradition while proactively planning our future with the Board of Directors, always with the health and safety of each horse and rider at the forefront. I am proud to say that together we weathered the challenges we faced and are stronger than ever before and better positioned to move forward largely because of you and others acknowledged in this report. Thank you for being part of the Virginia Horse Center family and ensuring that we remain here "For Every Generation."



Stephen Shank
CEO of Virginia Horse Center Foundation


Virginia
Horse Center
Foundation

The Heart of Our Community

The Virginia Horse Center is more than a place to compete. It's a place where milestones are celebrated, friendships are formed, and memories are made. From first-time exhibitors to lifelong equestrians, the people who experience the VHC each have a story to tell. Here, they share what makes the Horse Center special to them, both in and out of the ring.



The Bertozzi Family

HUNTER/JUMPERS

> As we've experienced over the past 25+ years, the Virginia Horse Center represents the best of what Virginia has to offer. It is a venue that continues to grow and evolve, bringing our community together to celebrate horses while honoring the deep roots of the Virginia equestrian family.

Cameron Van Sickle

WESTERN



What makes the Virginia Horse Center unique compared with other show facilities?

The VHC is unique for so many reasons. First and foremost is the staff. There is not a single member of the VHC staff whom I have not seen interacting with exhibitors at our show, from the grounds crew to the administrative team. Everyone there seems to truly care about the experience each exhibitor has when they come to show. You don't see that often at most show facilities. And, of course, the facility itself is incredible – functional, beautiful, and extremely horse-friendly.

Bailey Brown

HUNTER/JUMPER



> The Virginia Horse Center feels like home. It's the place where my love for horse showing began and the place where I can continue my career and compete in competitive, fun classes.

Mary Millhiser

EVENTING



What impact has the Virginia Horse Center had on your life, both in and out of the saddle?

The VHC has greatly enhanced my life. It was in the late '80s–early '90s; I was 32 and recently diagnosed with a terrifying medical condition. I had just moved to Richmond after 12 years in Manhattan. Getting back into horses and hunting and eventing was a lifesaver. Riding and training got me out of bed in the morning. For me, the VHC was a huge escape, a happy place. There, I would focus totally on my horse and the competition; everything else faded away for a few days. I truly believe that my horse healthy life, in which the VHC played a huge role, especially in those crucial early years, has contributed mightily to my good health at 72.

Quentin Sloan

DRESSAGE



Being able to learn and help manage the Mid-Atlantic Dressage Festival and CDI as a youth advisor has really opened my eyes to how much work goes into running these shows and how hard all the staff at the Virginia Horse Center work to keep things running smoothly.

Generous Donors



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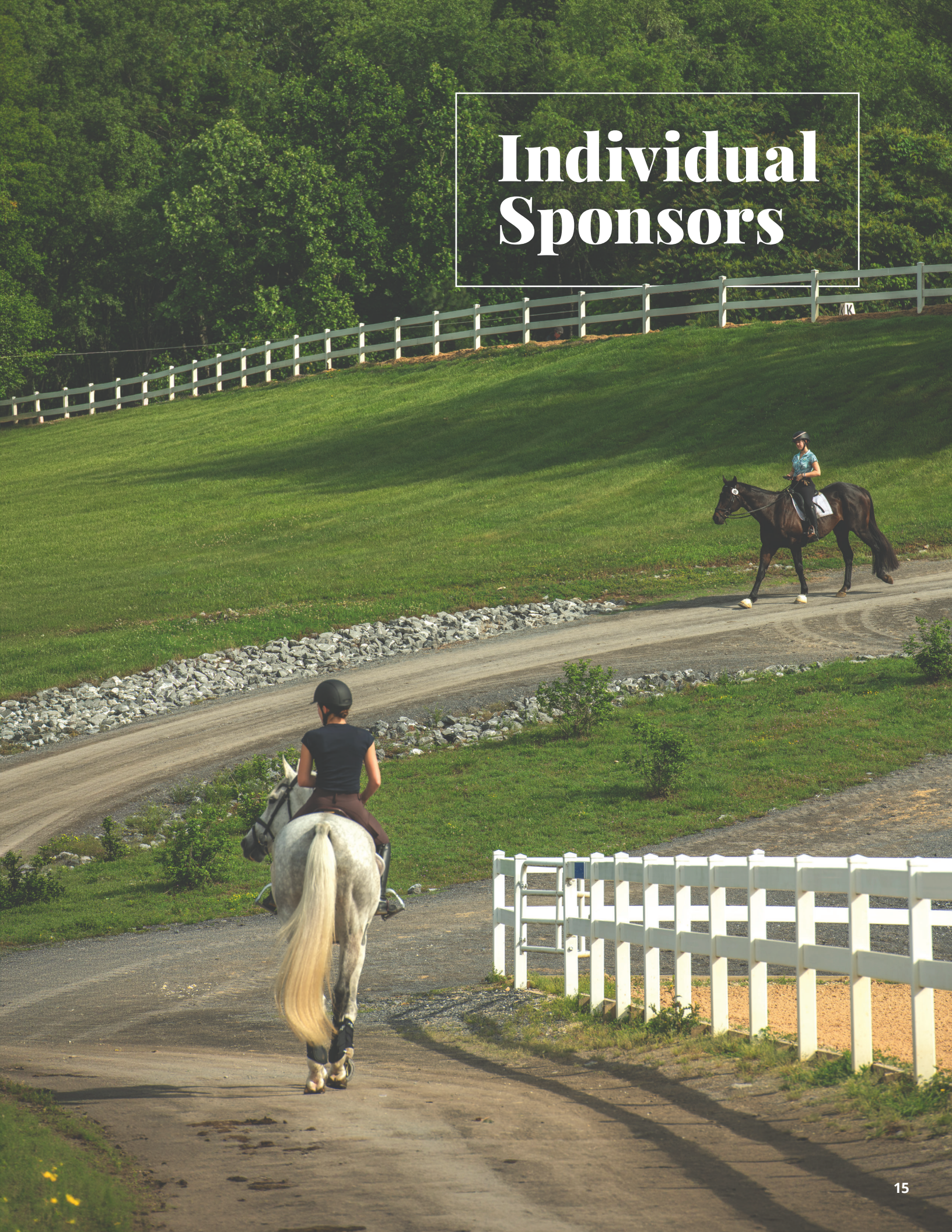

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Every effort has been made to list each donor to the Virginia Horse Center Foundation. If you believe the above lists contain errors or omissions, please contact the Foundation at 540-464-2953.

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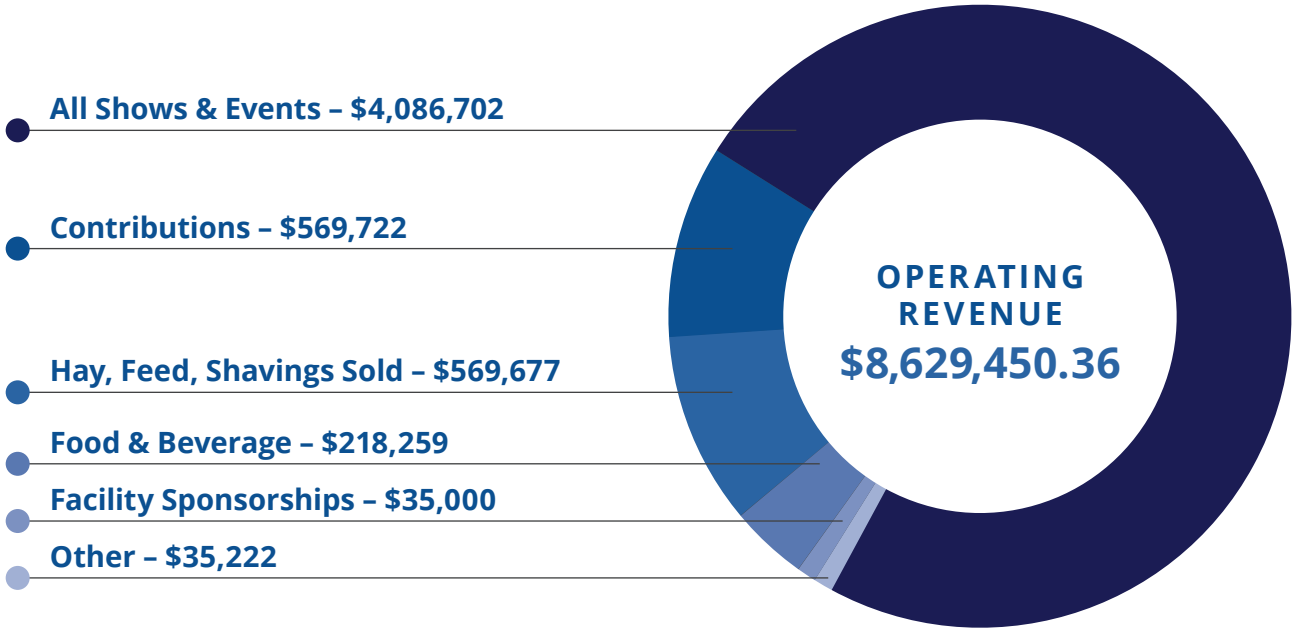
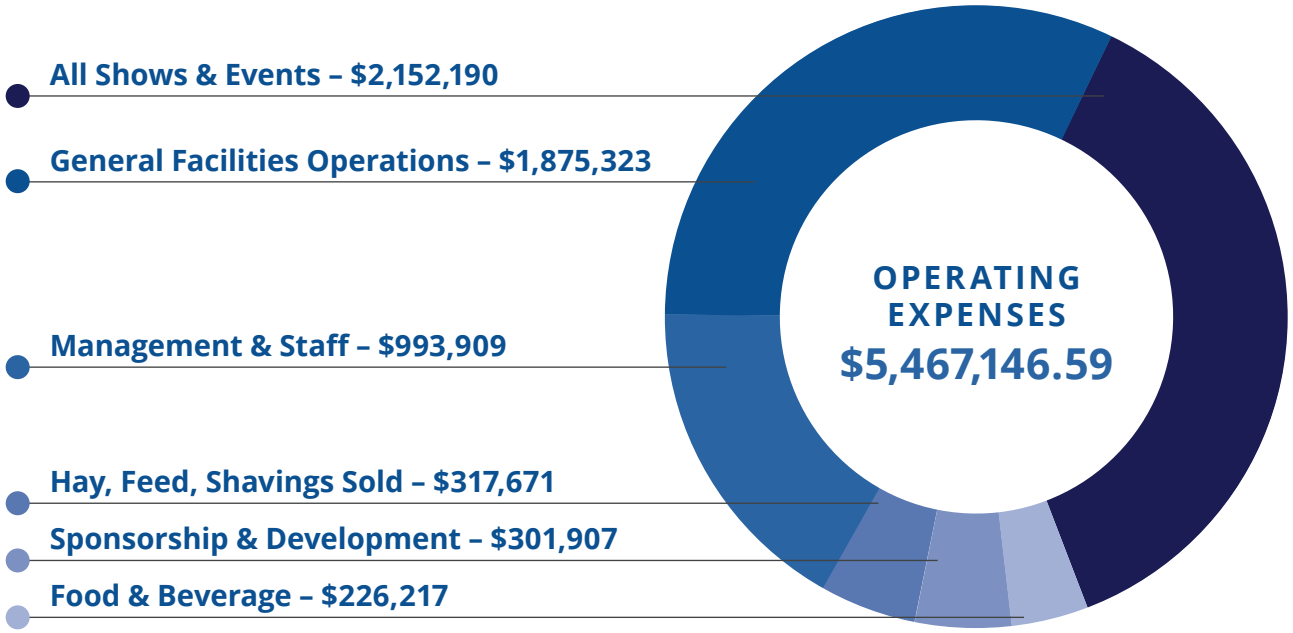
Statement of Financial Position

ASSETS	2026 (audited)	2025 (audited)
Cash and cash equivalents	$3,644,568	$3,231,284
Contributions receivable	66,440	45,718
Other assets	191,850	232,839
Property and equipment, net	20,237,617	19,502,145
Total Assets	**$24,140,475**	**$23,011,986**
LIABILITIES		
Accounts payable and other current liabilities	$852,180	$984,756
Notes payable and long-term debt	8,550,816	8,836,843
Total Liabilities	**$9,402,996**	**$9,821,599**
NET ASSETS		
Total net assets	$14,737,479	$13,190,387
Total Liabilities and Net Assets	**$24,140,475**	**$23,011,986**

Note: The information above is derived from the Virginia Horse Center Foundation's audited financial statements. For a complete version including the independent Auditor's Report, please contact the Foundation's office.

Our primary revenues are generated by shows that we own, followed by revenues generated by third party shows which rent our facility.





Support VHCF

THE ANNUAL FUND

The Annual Fund is critical to the Virginia Horse Center's success. Gifts made to the Annual Fund make an impact every day in every area and are used to bridge the financial gap between income derived from our horse show operations and the cost of annual operating, maintenance, and program expenses.

SPONSORSHIPS

Donors may sponsor classes, trophies, divisions, and hospitality events at any VHC-owned horse show. Facility sponsorships, including signage, are also available.

RESTRICTED GIFTS

A restricted gift is money or property given directly or indirectly for a specific purpose.

IN-KIND GIFTS AND VOLUNTEERING

In-kind gifts are contributions of goods or services other than cash. VHC welcomes in-kind donations and values our volunteers.

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A bequest through a will or revocable trust can complement a donor's lifestyle and commitments today while supporting the Virginia Horse Center Foundation tomorrow. Our Legacy Club is a group that has chosen to remember the Horse Center through their individual estate planning documents.

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Establish a permanent charitable legacy. The principal of the endowment fund remains invested in perpetuity with annual earnings being used to support operations or any donor-specified, VHC-approved purpose.

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2025–2026

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You may send your tax-deductible donation to:

Virginia Horse Center Foundation
487 Maury River Road
Lexington, Virginia 24450

ONLINE

Make a gift by credit card, checking account, PayPal, or Venmo on our website. Make your secure donation at: **vahorsecenter.org**. Click the "Support VHCF" tab. From there you will be directed to the secure donation page.

Alternatively, you may scan the QR code to visit the donation form.

RECURRING GIFTS / MULTI-YEAR PLEDGE

Give to Virginia Horse Center on a monthly, quarterly, or annual basis. The Virginia Horse Center relies on supporters who are committed through multiple years for support. This type of giving is critical for future planning and financial security. Donors can be confident that their gifts will have the greatest future impact on the Virginia Horse Center Foundation.

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Please contact our development office at **(540) 464-2953** to discuss the best way to transfer appreciated securities to benefit the Horse Center.

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